



**E. BON HOLDINGS LIMITED**

(Incorporated in the Cayman Islands with limited liability)

怡邦行控股有限公司

(Stock Code: 599)

## CHANGE OF AUDITORS

The Board announces that Messrs. PricewaterhouseCoopers have resigned as auditors of the Company and its subsidiaries with effect from 9 March 2005. Messrs. Moores Rowland Mazars were appointed to fill the causal vacancy until the conclusion of the next annual general meeting of the Company.

The Board of Directors (the "Board") of E. Bon Holdings Limited (the "Company") announces that PricewaterhouseCoopers ("PwC") have, upon the Board's request, resigned as auditors of the Company and its subsidiaries with effect from 9 March 2005. For the purpose of good corporate governance, the management of the Company considers that it is an appropriate time for a change of auditors periodically for the benefit of the shareholders of the Company as PwC have been auditors of the Company for more than five years. The Company would like to thank PwC for their professional services over this period of time. PwC have not yet started the audit work on the financial statements of the Company for the year ending 31 March 2005.

The Board further announces that on 18 March 2005, Messrs. Moores Rowland Mazars were appointed as auditors of the Company to fill the causal vacancy following the resignation of PwC until the conclusion of the next annual general meeting of the Company.

As stated by PwC in their notice of resignation, there were no circumstances connected with their resignation which they considered should be brought to the attention of the holders of securities or creditors of the Company or its subsidiaries. PwC also addressed to Messrs. Moores Rowland Mazars in their letter that they were not aware of any professional reason or circumstance that may preclude Messrs. Moores Rowland Mazars from accepting the appointment as auditors of the Company. The Board also considered that there are no circumstances in respect of the change of auditors which it considers should be brought to the attention of the holders of securities of the Company.

By order of the Board  
**Wong Tin Cheung**  
Director

Hong Kong, 18 March 2005

*As at the date hereof, the Board of Directors comprises Mr. Tse Sun Fat Henry, Mr. Tse Sun Po Tony, Mr. Tse Sun Lung Alan, Mr. Wong Tin Cheung Ricky, Mr. Lau Shiu Sun and Mr. Yick Kai Chung Donald as Executive Directors; Mr. Mak So as Non-executive Director and Mr. Leung Kwong Kin JP, Mr. Wong Wah Dominic and Mr. Wan Sze Chung as Independent Non-executive Directors.*

"Please also refer to the published version of this announcement in China Daily."