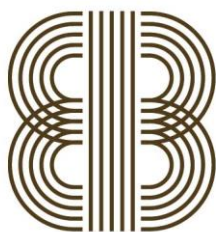


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E. BON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
怡邦行控股有限公司

(Stock Code: 599)

INSIDE INFORMATION
UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING

This announcement is made by the board of directors (the “Board”) of E. Bon Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

Reference is made to the announcement of the Company dated 2 November 2016 (the “Announcement”) in relation to Company’s consideration of the Proposed Spin-off and Separate Listing of the Group’s kitchen and furniture business on the Main Board of the Stock Exchange. Save as otherwise defined, terms used herein shall have the same meanings as defined in the Announcement.

Given recent downward adjustment of global economic growth expectations, capital market fluctuations, change of eligibility requirements and regulatory standards to companies listed in Hong Kong, the Board has now decided not to further consider the Proposed Spin-off and Separate Listing. The Board considers this will not have any significant adverse effect on the Group’s operations. The Company may reconsider the Proposed Spin-off and Separate Listing if and when the market conditions improve and will make appropriate announcement in accordance with the requirements of the Listing Rules accordingly.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
E. Bon Holdings Limited
Tse Sun Fat, Henry
Chairman

Hong Kong, 8 March 2019

As at the date hereof, the Board of Directors comprises eight Directors, of which five are Executive Directors, namely Messrs. TSE Sun Fat, Henry, TSE Sun Wai, Albert, TSE Sun Po, Tony, TSE Hon Kit, Kevin and LAU Shiu Sun and three are Independent Non-executive Directors, namely Messrs. LEUNG Kwong Kin, J.P., WONG Wah, Dominic and WAN Sze Chung.