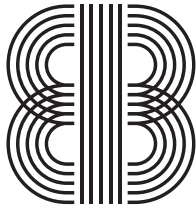


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**E. BON HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)  
**怡邦行控股有限公司**

(Stock Code: 599)

## **PROPOSED BONUS ISSUE OF SHARES**

### **PROPOSED BONUS ISSUE**

It was announced on 10 December 2007 that the directors of the Company (the “Directors”) have recommended that a bonus issue of new shares of the Company (individually a “Bonus Share” and collectively the “Bonus Shares”) to the shareholders of the Company (the “Shareholders”) on the basis of one (1) Bonus Share of HK\$0.1 for every twenty (20) existing issued ordinary share of HK\$0.1 held by the Shareholder by way of dividend and Bonus Shares would be issued on 18 January 2008 (the “Proposed Bonus Issue”) and such proposed Bonus Shares will be issued and credited as fully paid and will rank pari passu with the then issued shares in all respects with effect from the date of issue except that they are not entitled to the proposed interim dividend for the six months ended 30 September 2007. The expected date of the dispatch of the Certificate for the Bonus Shares have now been changed to on or before Monday, 10 March 2008. To qualify for the Bonus Share, any transfer of the issued Shares (the “Share”) must be lodged for registration by 4:30 p.m. on Wednesday 20 February 2008. The register of members will be closed from Thursday, 21 February to Wednesday, 27 February 2008, both days inclusive, during which period no transfer of Shares will be effected.

### **CONDITIONS**

The Proposed Bonus Issue is Conditional upon (i) an ordinary resolution being passed to approve the Bonus Issues; and (ii) the listing of and permission to deal in the Bonus Shares being granted by the Listing Committee of The Stock Exchange of Hong Kong Limited. The expected timetable may be subject to change by the Company and is subject to fulfillment of all conditions. The Company will make further announcements if such changes are made.

### **GENERAL INFORMATION**

A circular containing, among other things, further information on the issue of the Bonus Share (“Bonus Issue”), the enquiry and the explanation for the exclusion of Overseas Shareholders, the issue of the certificate of the Bonus Shares together with the notice of the Extraordinary General Meeting will be dispatched to the shareholders as soon as practicable.

## **I PROPOSED BONUS ISSUES**

As stated in the Interim Report dated 10 December 2007, The Directors have recommended a bonus issue on the basis of one (1) bonus share of HK\$0.10 for every twenty (20) existing issued ordinary share of HK\$0.1 held by the Shareholder by way of dividend and the proposed Bonus Shares will be issued and credited as fully paid and will rank pari passu with the then issued shares in all respects with effect from the date of issue except that they are not entitled to the proposed interim dividend for the six months ended 30 September 2007.

### **Reason for the Bonus Issue**

The Board believes that the issue of Bonus Share is a reward to the continuing support of the Shareholders by allowing them to participate in the business growth of the Company by way of capitalisation of a portion of the share premium account. A total of 10 million Bonus Shares would be issued under the Proposed Bonus Issue and the amount HK\$1 million would be capitalized from the share premium account upon the completion of the Proposed Bonus Issue. After the completion of the Proposed Bonus Issue there would be a total of 210 million ordinary shares of HK \$0.10 each in the enlarged capital of the Company.

## **II CONDITIONS OF THE PROPOSED BONUS ISSUE**

The Proposed Bonus Issue is Conditional upon:

- (i) Ordinary resolution being passed to approve the Bonus Issues; and
- (ii) Listing of and permission to deal in the Bonus Shares being granted by the Listing Committee of The Stock Exchange of Hong Kong Limited.

The expected date of the dispatch of the certificate for the Bonus Shares has now been changed from Friday 18 January 2008 to on or before Monday, 10 March 2008. Listing and Dealing Application will be made to the Listing Committee of The Stock Exchange of Hong Kong Limited for listing of and permission to deal in, the Bonus Shares to be issued pursuant to the Proposed Bonus Issue. It is expected the dealing of Bonus Shares on The Stock Exchange of Hong Kong Limited will commence on 12 March 2008.

## **III CLOSURE OF REGISTER OF MEMBERS**

The register of members of the Company will be closed from Thursday 21 February 2008 to Wednesday 27 February 2008, both days inclusive, during which period no transfer of Shares will be effected. In order to qualify for the Bonus Issue, all transfers of Shares must be duly completed, accompanied by the relevant share certificates and lodged with the share registrar of the Company no later than 4:30 p.m. on Wednesday 20 February 2008.

#### **IV EXPECTED TIMETABLE FOR THE IMPLEMENTATION OF THE BONUS ISSUES IS SET OUT BELOW**

**(2008)**

Circular related to the Proposed Bonus Issue to be dispatched:	on or before Thursday 24 January
Last day of trading in Shares cum entitlements to the Bonus Issue:	Monday, 18 February
First day of trading in Shares ex entitlements to the Bonus Issue:	Tuesday, 19 February
Latest time for lodging transfer forms of Shares to qualify for entitlements to the Bonus Issue:	4:30 p.m. Wednesday 20 February
Closure of register of members (both days inclusive):	From Thursday 21 February to Wednesday 27, February
Latest time for lodging forms of proxy for the EGM:	10:30 a.m. Monday, 25 February
Extraordinary General Meeting:	10:30 a.m. Wednesday, 27 February
Record date for determination of entitlements to the Bonus Issue:	Wednesday, 27 February
Register of members re-opens:	9:30 a.m. Thursday 28 February
Dispatch of share certificates for Bonus Shares:	on or before Monday 10 March
First day of trading in Bonus Shares on the Stock Exchange:	Wednesday, 12 March

The expected timetable may be subject to change by the Company and is subject to fulfillment of all conditions. The Company will make further announcements if such changes are made. Furthermore, there is no guarantee that the Proposed Bonus Issue will be passed by the shareholders in the extraordinary general meeting.

#### **V OVERSEAS SHAREHOLDERS**

The Company will make enquiry regarding the legal restrictions under the laws of the relevant place and the requirements of the relevant regulatory body or stock exchange as pursuant to Rule 13.36(2) of the Listing Rules and upon the enquiry, if the Board is of the view that for Overseas Shareholders who will not be entitled to the Bonus Issue because of the legal restrictions under the laws or statutory regulations of their jurisdiction or the requirements of the stock exchange in that jurisdiction, arrangements will be made for the Bonus Shares which would otherwise have been issued to the Overseas Shareholders to be sold in the market as soon as practicable after dealings commence, if a

premium, net of expenses, can be obtained. Any net proceeds of such sale for each Overseas Shareholder, after deduction of expenses, of HK\$100 or more will be distributed in Hong Kong dollars to the relevant Overseas Shareholder, by ordinary post at their own risk, unless the amount falling to be distributed to any such person is less than HK\$100 in which case it will be retained for the benefit of the Company.

## **VI GENERAL**

A circular containing, among other things, further information on the Bonus Issue, the enquiry and the explanation for the exclusion of Overseas Shareholders, the issue of the certificate of the Bonus Shares together with the notice of the Extraordinary General Meeting will be dispatched to the shareholders as soon as practicable and an application will be made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Bonus Shares.

The principal activity of the Company is investment holding and the Group are principally engaged in importing and sale of architectural builders hardware, bathroom and kitchen collections.

*As at the date of this announcement, the executive directors of the Company are Mr. TSE Sun Fat, Mr. TSE Sun Po, Mr. TSE Sun Lung, Mr. YICK Kai Chung, Mr. LAU Shiu Sun and Mr. FUNG Cheuk Hang, and the independent non-executive directors are Mr. LEUNG Kwong Kin J.P., Mr. WONG Wah and Mr. WAN Sze Chung*

By order of the Board  
**E. Bon Holdings Limited**  
**LAU Shiu Sun**  
*Executive Director*

Hong Kong, 17 January 2008