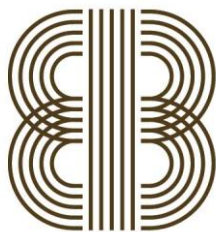


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**E. BON HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)  
**怡邦行控股有限公司**

(Stock Code: 599)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Dr. Luk Wang Kwong has been appointed as an INED and a member of Audit Committee of the Company, all with effect from 29 November 2019.

Reference is made to the announcement dated 5 September 2019 by E. Bon Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) in relation to, among other things, the passing away of an independent non-executive director of the Company and the status of compliance to Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of the Company is pleased to announce that Dr. LUK Wang Kwong has been appointed as an independent non-executive director of the Company (the “INED”) effective from 29 November 2019.

Dr. Luk Wang Kwong, aged 75, is a Chartered engineer, Chartered arbitrator, and a Barrister-at-Law in Hong Kong and in England and Wales. He received his Bachelor of Science in Engineering, Master of Science in Engineering, and Doctor of Philosophy degrees from the University of Hong Kong in 1966, 1968 and 1982 respectively; a Professional Engineer degree from the Columbia University in the City of New York in 1976; a Master of Business Administration degree from the Chinese University of Hong Kong in 1980; a Bachelor of Laws degree from the University of London in 1987; and a Master of Laws in Arbitration and Dispute Resolution degree from the City University of Hong Kong in 1994. Dr. Luk is a fellow of the Institution of Structural Engineers, the Institution of Civil Engineers, the Hong Kong Institution of Engineers, the Chartered Institution of Arbitrators and the Hong Kong Institute of Arbitrators.

Dr. Luk has over 30 years of experience in public service, education and professional institutions. He was a past President of the Hong Kong Institution of Engineers (2000-2001) and a member of the Building Ordinance Appeal Tribunal in Hong Kong (1995-2010). Currently, he is an adjunct professor of the Technological and Higher Education Institute of Hong Kong, and Jiangxi University of Finance and Economics in the People's Republic of China, an Honorary Fellow of HKU School of Professional and Continuing Education and the chairman of Asian Construction Management Association.

Save as disclosed above, Dr. Luk did not hold any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Dr. Luk (i) does not have any interest in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other position with the Company or other members of the Group before his appointment as an INED; and (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company.

Dr. Luk has entered into a letter of appointment as an INED with the Company for a term of one year commencing on 29 November 2019, and is subject to retirement by rotation and re-appointment in accordance with the Company's articles of association and the Listing Rules. Under the terms of such letter of appointment, the director's fee payable to Dr. Luk is fixed by the Board at the rate of HK\$108,000 per annum until the Company in general meetings otherwise determines. He has not entered into nor proposed to enter into any service contracts, which fall within the meanings of Rule 13.68 of the Listing Rules requiring the prior approval of shareholders of the Company at general meetings, with the Company.

Save as disclosed above, there are no other matters concerning Dr. Luk's appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Dr. Luk in joining the Board.

## **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

Following the appointment of Dr. Luk, the Board is also pleased to announce the following changes in the composition of the Board committees of the Company with effect from 29 November 2019:

- (1) Dr. Luk Wang Kwong, an independent non-executive director of the Company, has been appointed as a member of the Audit Committee; and

(2) Mr. Wan Sze Chung, an existing independent non-executive director of the Company, has been appointed as the chairman of the Audit Committee and a member of the remuneration committee (the “Remuneration Committee”) of the Company.

Following the aforesaid changes, the Company is now in compliance with Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules.

By Order of the Board  
**E. Bon Holdings Limited**  
**TSE Sun Fat, Henry**  
*Chairman*

Hong Kong, 29 November 2019

*As at the date of this announcement, the Board of Directors comprises eight Directors, of which five are Executive Directors, namely Messrs. TSE Sun Fat, Henry, TSE Sun Wai, Albert, TSE Sun Po, Tony, TSE Hon Kit, Kevin and LAU Shiu Sun and three are Independent Non-executive Directors, namely Messrs. WONG Wah, Dominic, WAN Sze Chung and LUK Wang Kwong.*