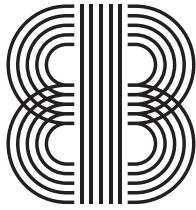


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E. BON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
怡邦行控股有限公司

(Stock Code: 599)

ANNOUNCEMENT AND RESUMPTION OF THE TRADING

PROPOSED BONUS ISSUE OF SHARES

E. Bon Holdings Limited (“the Company”) and all members of the board of directors warrant that the information contained in this announcement is truthful, accurate and complete, and jointly accept full responsibility for any false representations or misleading statements contained in, or material omissions from, this announcement.

This announcement is made pursuant to Rule 13.09 (1) of the Listing Rules of The Stock Exchange of Hong Kong Limited.

A. PROPOSED BONUS ISSUES

1. It was announced on 10 December 2007 and 11 December 2007 respectively (collectively the “Announcement”) that the directors of the Company (the “Directors”) recommended that a bonus issue of new shares of the Company (individually a “Bonus Share” and collectively the “Bonus Shares”) to the shareholders of the Company (the “Shareholders”) on the basis of one (1) Bonus Share of HK\$0.1 for every twenty (20) existing issued ordinary share of HK\$0.1 held by the Shareholder by way of dividend and Bonus Shares would be issued on 18 January 2008 whose names appear on the Register of Members of the Company as at the close of business of 2 January 2008 (the “Proposed Bonus Issue”) and such proposed Bonus Shares would be issued and credited as fully paid and will rank *pari passu* with the then issued shares in all respects with effect from the date of issue except that they are not entitled to the proposed interim dividend for the six months ended 30 September 2007.
2. In pursuance of the Announcement, on 17 January 2008, the Company announced that it set out the timetable and stated clearly that the Proposed Bonus Issue is subject to the conditions that (i) ordinary resolution being passed by the shareholders of the Company to approve the Bonus Issues and (ii) Listing of and permission to deal in the Bonus Shares being granted by the Listing Committee of The Stock Exchange of Hong Kong Limited.

3. However, it was wrongly stated that “to qualify for the Bonus Share, any transfer of the issued shares (the “Share”) must be lodged for registration by 4:30 p.m. on Wednesday 20 February 2008. The register of members would be closed from Thursday, 21 February to Wednesday, 27 February 2008, both days inclusive, during which period no transfer of Shares would be effected.” The actual record date for the determination of the entitlements of the Bonus Issue was at all material times and is and must be 2 January 2008. The register of the members was closed between 27 December 2007 to 2 January 2008.
4. In the circumstances, in the morning of 18 January 2008, some investors have expressed concern as to the ambiguity of the record date as a result of the 17 January 2008 announcement as it appears to have two record dates for the purpose of the Proposed Bonus Issue. The Company requested the suspension of the trading in the ordinary shares of the Company with effect from at 11:52 a.m. on 18 January 2008 pending the release of this announcement.
5. This announcement serves to clarify that the Company hereby amends the 17 January 2008 announcement that the record date for the Proposed Bonus Issue is “the close of the business on 2 January 2008.” Subject to the fulfillment of the two conditions, namely approval of the shareholders and of the Listing Committee of The Stock Exchange of Hong Kong Limited, to qualify for the Bonus Issue, any transfer of the Share must have been lodged for registration by 4:30 p.m. on Monday, 24 December 2007 and only those members who were on the list of register on close of business of 2 January 2008 shall be entitled to attend and vote at the Extraordinary General Meeting and to the Bonus Shares in accordance with the following timetable (as amended).

AMENDED TIMETABLE FOR THE IMPLEMENTATION OF THE BONUS ISSUES IS SET OUT BELOW

	Timetable as set out in the Announcement made on 17 January 2008	This Announcement amends the timetable of 17 January 2008 ("amended timetable")
Latest time for lodging transfer forms of Shares to qualify for entitlements to the Bonus Issue:	4:30 p.m. Wednesday, 20 February 2008	4:30 p.m. Monday, 24 December 2007
Closure of register of members (both days inclusive):	From Thursday, 21 February 2008 to Wednesday, 27 February 2008	From Thursday, 27 December 2007 to Wednesday, 2 January 2008
Record date for determination of entitlements to the Bonus Issue:	Wednesday, 27 February 2008	Wednesday, 2 January 2008
Circular related to the Proposed Bonus Issue to be despatched	on or before Thursday, 24 January 2008	on or before Friday, 1 February 2008
Latest time for lodging forms of proxy for the EGM:	10:30 a.m. Monday, 25 February 2008	10:30 a.m. Tuesday, 26 February 2008
Extraordinary General Meeting:	10:30 a.m. Wednesday, 27 February 2008	10:30 a.m. Thursday, 28 February 2008
Despatch of share certificates for Bonus Shares:	on or before Monday, 10 March 2008	on or before Monday, 10 March 2008
First day of trading in Bonus Shares on The Stock Exchange of Hong Kong Limited:	Wednesday, 12 March 2008	Wednesday, 12 March 2008

This Announcement hereby amends the timetable of 17 January 2008 announcement of the Company. The amended timetable will not be changed except under statutory or regulatory requirements. The Company hereby confirms that no change shall ever be made to the items: “the latest time for the lodging of the transfer forms of shares to qualify for entitlements to the Bonus Issue” and “the closure of register of members (both days inclusive)” (i.e. the book closed date will not be changed under any circumstances). The Bonus Issue is subject to fulfillment of all conditions. Furthermore, there is no guarantee that the Proposed Bonus Issue will be passed by the shareholders in the extraordinary general meeting on 28 February 2008.

B. CIRCULAR

A circular containing, among other things, further information on the issue of the Bonus Shares, the enquiry and the explanation for the exclusion of Overseas Shareholders, the issue of the certificate of the Bonus Shares together with the notice of the Extraordinary General Meeting will be despatched to the shareholders who were on the list of register on the close of business of 2 January 2008 as soon as practicable.

C. POTENTIAL/CONTINGENT LIABILITIES

The confusion might give rise to the potential liability from those who traded the shares of the Company in the morning of the 18 January 2008 even though it was clearly stated in the 17 January 2008 announcement that the Bonus Issue is subject to the conditions and that the expected timetable is subject to change. The records show that a total of 248,000 shares were traded in that morning. The Company is of the view that even if (which is not admitted), it is liable to those who traded the Shares in the morning of 18 January 2008, the potential liability, if any, would be very minimal which amounts to the maximum of 12,400 bonus shares in question which translates into about HK\$11,904.00 (by using the closing quoted share price of the Company on 18 January 2008, which was HK\$0.96 per share).

However, the Company does care and take the concern and interest of those members, who acquired the shares on 18 January 2008 into consideration and therefore it is prepared to make a payment in lieu of the issue of the (one) bonus shares to every twenty (20) Shares to them if they submit their case (with documentary support that he/she did acquire the Shares in question in the morning of 18 January 2008) to the Company Secretary of the Company on or before 28 February 2008. Payment would be made to them on 12 March 2008 based on the average price of the close of business of the preceding 5 working days before 11 March 2008 (i.e. the day before the first date of the trading of the Bonus Shares).

Although the Company considers that the contingent liability arising from the 17 January announcement is very minimal, nevertheless, the Shareholders and potential investors are advised to exercise caution in dealing in the Shares of the Company.

At the request of the Company, the trading of the Shares on The Stock Exchange of Hong Kong Limited was suspended with effect from 11:52 a.m. on 18 January 2008 pending the issue of this announcement. Application has been made to The Stock Exchange of Hong Kong Limited for resumption of trading of the Shares with effect from 9:30 a.m. on 22 January 2008.

By order of the Board
E. Bon Holdings Limited
LAU Shiu Sun
Executive Director

Hong Kong, 21 January 2008

As at the date of this announcement, the executive directors of the Company are Mr. TSE Sun Fat, Mr. TSE Sun Po, Mr. TSE Sun Lung, Mr. YICK Kai Chung, Mr. LAU Shiu Sun and Mr. FUNG Cheuk Hang, and the independent non-executive directors are Mr. LEUNG Kwong Kin J.P., Mr. WONG Wah and Mr. WAN Sze Chung