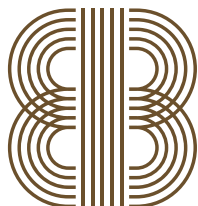


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E. BON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)

怡邦行控股有限公司

(Stock Code: 599)

ANNOUNCEMENT ON NON-COMPLIANCE WITH BOARD DIVERSITY UNDER RULE 13.92 OF THE LISTING RULES REQUIREMENT

This announcement is made by E. Bon Holdings Limited (the “**Company**”) pursuant to Rule 13.92 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company wishes to inform its shareholders and potential investors that, as of 31 December 2024, the Company will not be able to comply with the board diversity requirement under Rule 13.92 of the Listing Rules, which prohibits a single-gender board. According to Rule 13.92 of the Listing Rules, listed issuers with single-gender boards are required to appoint at least one director of a different gender by 31 December 2024. The Stock Exchange has explicitly stated that a single-gender board will not meet the diversity requirements under this Rule. Failure to appoint a director of a different gender by the specified deadline will breach Rule 13.92 of the Listing Rules.

The Board is fully committed to complying with Rule 13.92 of the Listing Rules and recognises the importance of gender diversity on the board. The Board has made significant efforts to identify a suitable female candidate, demonstrating our dedication to diversity. Despite extensive efforts over the past years to identify a suitable candidate for the female Director role, the Company has faced challenges in making an appointment. This difficulty has been compounded by volatile economic headwinds and the challenging business environment faced by the Company, whose principal operations are in the builder-ware supply industry in Hong Kong.

Several candidates who initially expressed interest in the role ultimately decided to pursue their careers elsewhere. In contrast, others indicated their spouse’s concerns about the job’s impact on family life. These concerns raise questions about whether financial benefits justify the strain on family well-being and health, which can lead to stress and burnout.

The delay in complying with Rule 13.92 of the Listing Rules is due to the time required to complete the aforementioned procedures and the candidate’s availability. The Company is currently actively taking steps to identify and appoint a suitable female candidate as a director.

In alignment with the Company's diversity policy, we are committed to fostering Board diversity through the careful consideration of various factors, including, but not limited to, gender, age, cultural background, educational qualifications, professional expertise, and industry and regional experience. The nomination committee will evaluate these criteria when identifying and selecting candidates for Board directorships, ensuring that they align with the corporate strategy and enhance Board diversity as appropriate. As a result, the Board requires additional time to identify a qualified candidate with the educational background, skills, and expertise necessary to contribute effectively to the diversity and overall functioning of the Board.

Currently, the Company has a single-gender board, which does not meet the requirements under Rule 13.92 of the Listing Rules. However, as there have been no changes to the Board's composition, the Company remains in compliance with the requirements of Rules 3.10(1), 3.10A, and 3.21 of the Listing Rules.

The Company recognises the importance of addressing its non-compliance with Rule 13.92 of the Listing Rules. It is committed to appointing a female Director as soon as possible to ensure full adherence to the Listing Rules. It is expected that the Board will appoint a suitable female candidate as a director no later than 31 January 2025. We are making every effort to expedite this process as soon as possible.

The Company will make further announcements as and when appropriate.

By Order of the Board
E. Bon Holdings Limited
Yu Chi Wah
Company Secretary

Hong Kong, 31 December 2024

As of the date of this announcement, the Board of Directors comprises eight Directors, of which five are executive Directors, namely Mr. TSE Sun Fat, Henry, Mr. TSE Sun Wai, Albert, Mr. TSE Sun Po, Tony, Mr. TSE Hon Kit, Kevin and Mr. LAU Shiu Sun and three are independent non-executive Directors, namely Mr. WONG Wah, Dominic, Mr. WAN Sze Chung and Dr. LUK Wang Kwong.