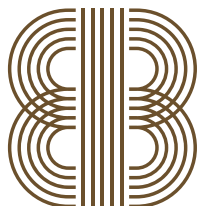


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E. BON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)

怡邦行控股有限公司

(Stock Code: 599)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform shareholders and potential investors of the Company that a preliminary assessment of the latest unaudited management accounts of the Group for the nine months ended 31 December 2025 is expected to report a decline in profit before tax compared to the same period last year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

This announcement is made by E. Bon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2025 (the “**Period**”), and the information currently available, the Group is expected to report a decline in profit before tax compared to the same period last year. This is mainly due to the following factors: (a) revenue decreased by approximately 26.0% to HK\$95.1 million compared to the same period last year, reflecting reduced market demand and fewer project orders; (b) the Group’s gross margin ratio remained steady; (c) gross profit decreased by approximately 22.3% to HK\$104.3 million, following the revenue decline; and (d) operating expenses were reduced by HK\$12.6 million through cost control measures, partially offsetting the lower gross profit. The Group’s revenue for this Period has slightly improved by approximately 3.6 percentage points compared to the interim report for the six months ended 30 September 2025, reflecting the ongoing adverse operating conditions over the past six months.

While some market indicators suggest stabilisation in the local property market, the overall recovery in sentiment remains fragile and uneven. Recent positive signs have not translated into a strong rebound in project orders or demand for downstream sectors. Investment-driven property purchases continue to dominate Hong Kong's real estate market. As these purchases are treated largely as financial assets rather than lifestyle upgrades, downstream demand remains weak, and visibility remains low, leading to lower renovation spending and weaker demand for luxury hardware, bathroom fixtures, kitchen furniture, and related products. Simultaneously, ongoing geopolitical tensions between China and other countries have further weakened China's economic outlook. Additionally, persistent global macroeconomic uncertainty continues to dampen consumer confidence and market visibility. These external influences are likely to keep exerting pressure on our sales performance and could affect our financial results in the upcoming quarters.

The Board also expects that the Group's revenue for the financial year ending 31 March 2026 will decline by a similar percentage compared to the same period last year, as indicated in this profit warning. While uncertainties remain, we are committed to navigating these conditions with resilience and prudent planning.

The information in this announcement is based solely on the Board's preliminary review, using available data, including unaudited management accounts for the nine months ended 31 December 2025, which the Company's auditor has not audited. The Company plans to release its consolidated financial results for the fiscal year ending 31 March 2026, in June 2026, after final quarter results and year-end adjustments are finalised. As a result, the actual financial results for the year may differ from what is outlined here.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
E. Bon Holdings Limited
Tse Sun Fat, Henry
Chairman

Hong Kong, 2 April 2026

As of the date of this announcement, the Board of Directors comprises nine Directors, of which five are executive Directors, namely Mr. TSE Sun Fat, Henry, Mr. TSE Sun Wai, Albert, Mr. TSE Sun Po, Tony, Mr. TSE Hon Kit, Kevin and Mr. LAU Shiu Sun and four are independent non-executive Directors, namely Mr. WONG Wah, Dominic, Mr. WAN Sze Chung, Dr. LUK Wang Kwong and Ms. MAN Yuk Fan.